Date: 14.08.2025

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Scrip Code: 539834

Respected Sir/Madam,

Sub: Outcome of Board Meeting

Pursuant to provisions of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at its meeting held today, considered and approved the following matters:

- Unaudited financial results (Standalone & Consolidated) of the Company for the quarter ended 30th June, 2025.
- The Limited Review Report for the above mentioned results as provided by the Auditors of the Company.
- Appointment of Mr. Ankit Ladha (Mem. No. A74941), as Company Secretary & Compliance Officer designated as Key Managerial Personnel of the Company.

  The information required to be submitted pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123dated July 13, 2023, is enclosed in Annexure-A.

The meeting commenced at 11.30 a.m. and concluded at 1.20 p.m.

This is for your information and records.
Thanking You,
Yours faithfully,
For Balgopal Commercial Ltd

VIJAY LALTAPRSAD YADAV
Digitally signed by VIJAY LALTAPRSAD YADAV
Date: 2025.08.14 13:37:48 +05'30'

Vijay Laltaprsad Yadav
Managing Director
DIN: 0290437

Annexure A

Sr. No.	Particulars	Details
1	Name of the Company Secretary & Compliance Officer	Mr. Ankit Ladha
1	Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~	Appointment Mr. Ankit Ladha a qualified Company Secretary (Mem. No. A74941) as Company Secretary and Compliance Officer of the Company.
2	Date of appointment/~~cessation~~ ~~(as applicable)~~ and term of appointment	August 14th, 2025 Term: Not Applicable
3	Brief Profile (in case of appointment)	Mr. Ankit Ladha is a qualified Company Secretary and an Associate Member of the Institute of Company Secretaries of India (ICSI), holding Membership No. A74941. With over 10 years of experience in secretarial department, he brings with his strong legal and regulatory acumen, with experience in corporate secretarial functions, statutory compliances, and governance matters. Mr. Ankit holds a Bachelor's degree in Commerce and is known for his diligent and detail-oriented approach to compliance and secretarial work. His ability to handle regulatory matters with precision makes him a valuable asset to the organization's legal and governance framework.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

VIJAY LALTAPRSAD YADAV

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BALGOPAL COMMERCIAL LIMITED
CIN: L43299MH1982PLC368610
901, 9th Floor, Crescent Royale, CTS No. 720 / 42-46, Oshiwara Village, Andheri (West), Near VIP Plaza, Off New Link Road, Mumbai – 400053
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

Amount in '000'

	Particulars	Quarter ended			Year ended
		30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25
		Unaudited	Audited	Unaudited	Audited
1	**Income from Operations**				
	(a) Revenue from operations	-	-	519.40	5,591.50
	(b) Other Income	23,408.29	(46,459.87)	46,870.61	81,419.43
	(c) Conversion of Stock to Investment	-	-	-	-
	Total Income	**23,408.29**	**(46,459.87)**	**47,390.01**	**87,010.93**
2	**Expenses**				
	(a) Cost of Materials consumed	-	90,913.64	-	90,913.64
	(b) Purchase of Stock- in-trade	-	-	-	78.18
	(c)Changes in inventories of finished goods,work-in-progress and stock-in-trade	33.70	(90,669.22)	307.29	(87,803.96)
	(d) Employee benefits expense	757.37	636.15	597.66	2,581.43
	(e) Finance Costs	-	-	-	-
	(f)Depreciation and amortisation expense	-	-	-	-
	(g)Other expenses	2,239.93	2,755.10	1,286.03	6,973.12
	Total Expenses	**3,031.00**	**3,635.66**	**2,190.98**	**12,742.40**
3	**Profit/(Loss) before exceptional items and tax**	**20,377.29**	**(50,095.54)**	**45,199.03**	**74,268.53**
4	Exceptional Items	-	-	-	-
5	**Profit/(Loss) before tax**	**20,377.29**	**(50,095.54)**	**45,199.03**	**74,268.53**
6	Tax Expenses				
	Current tax	-	1,590.59	-	1,590.59
	Deferred tax	3,611.28	(7,915.55)	6,419.68	9,306.75
	Tax for earlier year		(12.56)	-	-
7	**Proft/ Loss for the period**	**16,766.01**	**(43,758.02)**	**38,779.35**	**63,371.19**
8	**Other comprehensive income**				
A.	i) Items that will not be reclassified to profit or loss	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B.	i) Items that will be reclassified to profit or loss	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	16,766.01	(43,758.02)	38,779.35	63,371.19
10	Paid up equity share capital (Face value Rs 10 each)	1,90,100.00	1,90,100.00	1,65,100.00	1,90,100.00
11	Reserves excluding Revaluation Reserves	-	-	-	3,76,534.85
12	Earning Per Equity Share (Face Value of Rs 10 Each) (Not Annualised for quarter ended)				
	(a)Basic	0.88	(2.57)	2.35	3.73
	(b)Diluted	0.71	(2.45)	2.35	3.55

NOTES:

1. The above results have been reviewed by the audit committee and thereafter were approved and taken on record by the Board of Directors at its meeting held on 14th August, 2025.
2. Figures of the Previous Year /Period have been regrouped/recasted wherever necessary.
3. The Statutory Auditors of the Company have carried a Review of the above results for the Quarter.
4. The above results will be available on Company's website www.bcommercial.org
5. Current year provision for taxation will be determined and made at the end of the current year i.e. F.Y. 2025-26
6. The Group is engaged in Trading and Construction Business activities; however, the Chief Operating Decision Maker (CODM) does not review the performance of any business separately. The Group is managed as a single unit. Accordingly, segment reporting is not applicable as per Ind AS 108.
7. The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed and the related Report have been forwarded to the Stock Exchange. The Report do not have any impact on the above 'Results and Notes' for the Quarter ended 30th June 2025 which needs to be explained.

VIJAY LALTAPRSAD YADAV

Digitally signed by VIJAY LALTAPRSAD YADAV
Date: 2025.08.14 13:38:28 +05'30'

Place: Mumbai
Date: 14/08/2025

For Balgopal Commercial Limited

For Balgopal Commercial Limited

Auth. Signatory / Director

Vijay Laltaprsad Yadav
Managing Director
DIN: 02904370

INDIA
Arvind Baid & Associates

Registered Office:
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Limited Review Report on unaudited standalone financial results of Balgopal Commercial Limited for the quarter ended 30 June 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of **Balgopal Commercial Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Balgopal Commercial Limited** (hereinafter referred to as "the Company") for the quarter ended 30 June 2025 ("the Statement")

2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would

ARVIND BAID & ASSOCIATES
F.R.NO. 137526W
MUMBAI
CHARTERED ACCOUNTANTS

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become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Attention is drawn to the fact that the figures for the three months ended 31 March 2025 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Arvind Baid & Associates
Chartered Accountants
(FIRM REGN. NO.137526W)

ARVIND BAID & ASSOCIATES F.R.NO.137526W MUMBAI CHARTERED ACCOUNTANTS

Arvind D. Baid
Partner
M.No. 155532

Place: Mumbai
Dated: 14th August, 2025
UDIN: 25155532BMIORD1077

BALGOPAL COMMERCIAL LIMITED
CIN: L43299MH1982PLC368610
901, 9th Floor, Crescent Royale, CTS No. 720 / 42-46, Oshiwara Village, Andheri (West), Near VIP Plaza, Off New Link Road, Mumbai – 400053
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

Amount in '000'

	Particulars	Quarter ended			Year ended
		30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25
		Unaudited	Audited	Unaudited	Audited
1	**Income from Operations**				
	(a) Revenue from operations	-	-	519.40	5,591.50
	(b) Other Income	23,482.89	(46,373.90)	46,870.61	81,505.40
	(c) Conversion of Stock to Investment	-	-	-	-
	Total Income	**23,482.89**	**(46,373.90)**	**47,390.01**	**87,096.90**
2	**Expenses**	-			
	(a) Cost of Materials consumed	761.48	1,15,039.46	-	1,15,162.39
	(b) Purchase of Stock- in-trade	(761.48)	-	-	78.18
	(c)Changes in inventories of finished goods,work-in-progress and stock-in-trade	33.70	(1,14,795.04)	307.29	(1,12,052.71)
	(d) Employee benefits expense	757.37	516.15	597.66	2,581.43
	(e) Finance Costs	-	-	-	-
	(f)Depreciation and amortisation expense	-	-	-	-
	(g)Other expenses	2,417.89	1,369.01	1,286.03	7,490.68
	Total Expenses	3,208.95	**2,129.58**	**2,190.98**	**13,259.97**
3	**Profit/(Loss) before exceptional items and tax**	**20,273.93**	**(48,503.48)**	**45,199.03**	**73,836.93**
4	Exceptional Items	-	-	-	-
5	**Profit/(Loss) before tax**	**20,273.93**	**(48,503.48)**	**45,199.03**	**73,836.93**
6	Tax Expenses	-			
	Current tax	-	1,590.59	-	1,590.59
	Deferred tax	3,611.28	(7,915.55)	6,419.68	9,306.75
	Tax for earlier year	-	(12.56)	-	-
7	**Proft/ Loss for the period**	**16,662.65**	**(42,165.96)**	**38,779.35**	**62,939.60**
8	**Other comprehensive income**	-			
A.	i) Items that will not be reclassified to profit or loss	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B.	i) Items that will be reclassified to profit or loss	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	**16,662.65**	**(42,165.96)**	**38,779.35**	**62,939.60**
10	Paid up equity share capital (Face value Rs 10 each)	1,90,100.00	1,90,100.00	1,65,100.00	1,90,100.00
11	Reserves excluding Revaluation Reserves	-	-	-	3,75,889.88
12	Earning Per Equity Share (Face Value of Rs 10 Each) (Not Annualised for quarter ended)				
	(a)Basic	0.88	(2.48)	2.35	3.70
	(b)Diluted	0.71	(2.36)	2.35	3.52

NOTES:

1. The above results have been reviewed by the audit committee and thereafter were approved and taken on record by the Board of Directors at its meeting held on 14th August, 2025.
2. Figures of the Previous Year /Period have been regrouped/recasted wherever necessary.
3. The Statutory Auditors of the Company have carried a review of the above results for the Quarter.
4. The above results will be available on Company's website www.bcommercial.org
5. Current year provision for taxation will be determined and made at the end of the current year i.e. F.Y. 2025-26
6. The Group is engaged in Trading and Construction Business activities; however, the Chief Operating Decision Maker (CODM) does not review the performance of any business separately. The Group is managed as a single unit. Accordingly, segment reporting is not applicable as per Ind AS 108.
7. The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed and the related Report have been forwarded to the Stock Exchange. The Report do not have any impact on the above 'Results and Notes' for the Quarter ended 30th June 2025 which needs to be explained.

VIJAY LALTAPRSAD YADAV

Digitally signed by VIJAY LALTAPRSAD YADAV
Date: 2025.08.14 13:38:44 +05'30'

Place: Mumbai
Date: 14/08/2025

For Balgopal Commercial Limited

For Balgopal Commercial Limited

Auth. Signatory / Director

Vijay Laltaprsad Yadav
Managing Director
DIN: 02904370

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Limited Review Report on unaudited consolidated financial results of Balgopal Commercial Limited for the quarter ended 30 June 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors, **of Balgopal Commercial Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Balgopal Commercial Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30 June 2025 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting?' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities as mentioned in Annexure I.

5. Attention is drawn to the fact that the figures for the three months ended 31 March 2025 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter

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of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. We did not review the interim financial information of four Subsidiaries included in the Statement, whose interim financial information reflects total revenues (before consolidation adjustments) of Rs. 0 thousands, total net profit after tax (before consolidation adjustments) of Rs. (170.02) thousands and total comprehensive income (before consolidation adjustments) of Rs. (170.02) thousands, for the quarter ended 30 June 2025, as considered in the Statement. These interim financial information / interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

For Arvind Baid & Associates

Chartered Accountants

(FIRM REGN. NO.137526W)

ARVIND BAID & ASSOCIATES CHARTERED ACCOUNTANTS F.R.NO.137526W MUMBAI

Arvind D. Baid

Partner

M.No. 155532

Place: Mumbai

Dated: 14th August, 2025

UDIN: 25155532BMIORE6831

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Annexure I

List of entities included in unaudited consolidated financial results.

Sr. No.	Name of the entity	Relationship
1.	Balgopal Commercial Limited	Parent
2.	Esquire Real Estate and Bio-Infocom Private Limited	Subsidiary
3.	Dreamax Spaces Private Limited	Subsidiary
4.	Dreamax Buildtech Private Limited	Subsidiary
5.	Dreamax infrastructure Private Limited	Subsidiary
6.	Dreamax Nirman Private Limited	Subsidiary

ARVIND BAID & ASSOCIATES
F.R.NO 1?7526W
MUMBAI
CHARTERED ACCOUNTANTS