

BALGOPAL COMMERCIAL LIMITED

CIN: L43299MH1982PLC368610

Date: 13.02.2025

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Scrip Code: 539834

Respected Sir/Madam,

Sub: Outcome of Board Meeting

Pursuant to the provisions of Regulation 30 and 33 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today, i.e., Thursday, 13th February, 2025 has approved the Unaudited Financial Results of the Company and Limited Review Reports, both Standalone and Consolidated, for the quarter and nine months ended December 31, 2024.

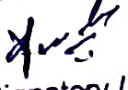
A copy of the Financial Results along with the Limited Review Report(s) issued by the Statutory Auditors of the Company are attached herewith.

The Board Meeting commenced at 2 p.m. and concluded at 5 p.m.

This is for your information and records.

Thanking You,
Yours faithfully,

For Balgopal Commercial Ltd.
For Balgopal Commercial Limited


Auth. Signatory / Director

Vijay Laltaprasad Yadav
Managing Director
DIN: 02904370

ADDRESS: Flat No. B-002, Dreamax Vega, Upadhyay Compound, Pump House,
Jijamata Road, Andheri (East), Mumbai-400093
Website: www.bcommercial.org/ Email ID: info@bcommercial.org
Contact: 9324922533

BALGOPAL COMMERCIAL LIMITED

CIN: L43299MH1982PLC388610

Flat No. B-002, Dreamax Vega, Upadhyay Compound, Pump House, Jijamata Road, Andheri (East) Mumbai-400093

UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER & NINE MONTH ENDED DECEMBER 31, 2024

Amount In '000'

	Particulars	Quarter ended			Nine months ended		Year ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Revenue from operations	1,755.33	3,316.77	89,223.63	5,591.50	159,612.49	170,477.57
	(b) Other Income	1,671.64	79,337.05	27,389.77	127,879.30	75,558.20	117,893.81
	(c) Conversion of Stock to Investment	-	-	-	-	-	-
	Total Income	3,426.97	82,653.82	116,613.40	133,470.80	235,170.69	288,371.38
2	Expenses						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of Stock- in-trade	-	78.18	59,115.66	78.18	87,683.12	87,683.12
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,748.82					
	(d) Employee benefits expense	684.49	809.15	16,530.68	2,865.26	41,884.62	52,961.66
	(e) Finance Costs	-	663.13	609.37	1,945.28	1,636.63	2,242.75
	(f) Depreciation and amortisation expense	-	-	-	-	-	-
	(g) Other expenses	1,987.82	944.16	662.13	4,218.02	1,836.09	4,020.00
	Total Expenses	4,421.14	2,494.62	76,917.82	9,106.74	133,040.45	146,907.53
3	Profit/(Loss) before exceptional items and tax	(994.17)	80,159.20	39,695.59	124,364.06	102,130.23	141,463.86
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax	(994.17)	80,159.20	39,695.59	124,364.06	102,130.23	141,463.86
6	Tax Expenses						
	Current tax	-	-	-	-	-	12,250.00
	Deferred tax	1,673.12	9,129.50	2,652.58	17,222.29	7,899.57	(2,449.38)
	Tax for earlier year	12.56	-	-	12.56	-	-
7	Profit/ Loss for the period	(2,679.85)	71,029.70	37,043.01	107,129.21	94,230.67	131,663.24
8	Other comprehensive Income						
A.	i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B.	i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	(2,679.85)	71,029.70	37,043.01	107,129.21	94,230.67	131,663.24
10	Paid up equity share capital (Face value Rs 10 each)	165,100.00	165,100.00	165,100.00	165,100.00	165,100.00	165,100.00
11	Reserves excluding Revaluation Reserves	-	-	-	-	-	120,663.66
12	Earning Per Equity Share (Face Value of Rs 10 Each) (Not Annualised for quarter ended)						
	(a) Basic	(0.16)	4.30	2.24	6.49	5.71	7.97
	(b) Diluted	(0.16)	4.30	2.24	6.49	5.71	7.97

NOTES:

- The above results have been reviewed by the audit committee and thereafter were approved and taken on record by the Board of Directors at its meeting held on 13th February, 2025
- Figures of the Previous Year /Period have been regrouped/recasted wherever necessary.
- The Statutory Auditors of the Company have carried a Limited Review Report of the above results for the Quarter.
- The above results will be available on Company's website www.bcommercial.org
- During the quarter ended 31st December, 2024 and the corresponding previous quarter/year, the Company has operated only in one geographical segment. Hence segment reporting is not given.
- Current year provision for taxation will be determined and made at the end of the current year i.e. F.Y. 2024-25

Place: Mumbai
Date: 13/02/2025

For Balgopal Commercial Limited
For Balgopal Commercial Limited


Auth. Signatory / Director
Managing Director
DIN: 02904370

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of Balgopal Commercial Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

To,

The Board of Directors,

BALGOPAL COMMERCIAL LIMITED

Flat No. B-002, Dreamax Vega, Upadhyay Compound,

Pump House, Jijamata Road,

Andheri (East) Mumbai-400093.

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s Balgopal Commercial Limited** for the quarter ended 31st December, 2024 and year to date from 01st April, 2024 to 31st December, 2024 ("The statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015 as amended. Attention is drawn to the fact that the figures for the corresponding quarter ended 31st December 2023 and the corresponding year-to-date from 01st April 2023 to 31st December 2023, as reported in the Statement has been approved by the Company's Board of Directors but have not been subjected to review.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 ("the Act") and in compliance with regulation 33 of the listing regulations and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This

standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Arvind Baid & Associates
Chartered Accountants
(FIRM REGN. NO.137526W)

**ARVIN
D BAID**

Arvind D. Baid
Partner
M.No. 155532

Place: Mumbai
Dated: 13th February, 2025
UDIN: 25155532BMIOOD7289

BALGOPAL COMMERCIAL LIMITED

CIN: L43299MH1982PLC368610

Flat No. B-002, Dreamax Vega, Upadhyay Compound, Pump House, Jijamata Road, Andheri (East) Mumbai-400093
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER & NINE MONTH ENDED DECEMBER 31, 2024

Amount in '000'

	Particulars	Quarter ended			Nine months ended		Year ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Revenue from operations	1,755.33	3,318.77	89,223.63	5,591.50	159,612.49	170,477.57
	(b) Other Income	1,671.64	79,337.05	27,389.77	127,879.30	75,558.20	117,893.81
	(c) Conversion of Stock to Investment	-	-	-	-	-	-
	Total Income	3,426.97	82,653.82	116,613.40	133,470.80	235,170.69	288,371.38
2	Expenses						
	(a) Cost of Materials consumed	122.93	-	-	122.93	-	-
	(b) Purchase of Stock- in-trade	-	78.18	59,115.66	78.18	87,683.12	87,683.12
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,625.89	809.15	16,530.66	2,742.33	41,884.62	52,961.66
	(d) Employee benefits expense	724.49	743.13	609.37	2,065.28	1,636.63	2,242.75
	(e) Finance Costs	-	-	-	-	-	-
	(f) Depreciation and amortisation expense	-	-	-	-	-	-
	(g) Other expenses	3,886.55	949.09	662.13	6,121.67	1,836.09	4,020.00
	Total Expenses	6,359.86	2,579.55	76,917.82	11,130.39	133,040.45	146,907.53
3	Profit/(Loss) before exceptional items and tax	(2,932.89)	80,074.27	39,695.59	122,340.41	102,130.23	141,463.86
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax	(2,932.89)	80,074.27	39,695.59	122,340.41	102,130.23	141,463.86
6	Tax Expenses						
	Current tax	-	-	-	-	-	12,250.00
	Deferred tax	1,673.12	9,129.50	2,652.58	17,222.29	7,899.57	(2,449.38)
	Tax for earlier year	12.56	-	-	12.56	-	-
7	Profit/ Loss for the period	(4,618.57)	70,944.78	37,043.01	105,105.55	94,230.67	131,663.24
8	Other comprehensive income						
A.	i) Items that will not be reclassified to profit or loss						
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B.	i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	(4,618.57)	70,944.78	37,043.01	105,105.55	94,230.67	131,663.24
10	Paid up equity share capital (Face value Rs 10 each)	165,100.00	165,100.00	165,100.00	165,100.00	165,100.00	165,100.00
11	Reserves excluding Revaluation Reserves	-	-	-	-	-	120,663.66
12	Earning Per Equity Share (Face Value of Rs 10 Each) (Not Annualised for quarter ended)						
	(a) Basic	(0.28)	4.30	2.24	6.37	5.71	7.97
	(b) Diluted	(0.28)	4.30	2.24	6.37	5.71	7.97

NOTES:

1. The above consolidated financial results of Balgopal Commercial Limited and its subsidiary, i.e., M/s. Esquire Real Estate and Bio-Infocom Private Limited have been reviewed by the audit committee and thereafter were approved and taken on record by the Board of Directors at its meeting held on 13th February 2025.

2. Figures of the Previous Year /Period have been regrouped/recasted wherever necessary.

3. The Statutory Auditors of the Company have carried a Limited Review Report of the above results for the Quarter.

4. The above results will be available on Company's website www.bcommercial.org

5. During the quarter ended 31st December, 2024 and the corresponding previous quarter/year, the Company has operated only in one geographical segment. Hence segment reporting is not given.

6. Current year provision for taxation will be determined and made at the end of the current year i.e. F.Y. 2024-25

Place: Mumbai
Date: 13/02/2025

For Balgopal Commercial Limited
For Balgopal Commercial Limited


Auth. Signatory / Director
Vijay Lakshminarayana Reddy
Managing Director
DIN: 02904370

Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of Balgopal Commercial Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

To,

The Board of Directors,

BALGOPAL COMMERCIAL LIMITED

Flat No. B-002, Dreamax Vega, Upadhyay Compound,

Pump House, Jijamata Road,

Andheri (East) Mumbai-400093.

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **Balgopal Commercial Limited** ('the Holding Company') and its subsidiary **Esquire Real Estate Bio-Infocom Pvt. Ltd** (the Holding Company and its subsidiary together referred to as 'the Group'), for the quarter ended 31st December 2024 and the consolidated year to date results for the period 1st April 2024 to 31st December 2024, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'). Attention is drawn to the fact that the figures for the corresponding quarter ended 31st December 2023 and the corresponding year-to-date from 01st April 2023 to 31st December 2023, as reported in the Statement has been approved by the Company's Board of Directors but have not been subjected to review.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently,

does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.

4. The Statement includes the result of the M/s Esquire Real Estate Bio-Infocom Private Limited, 100% Subsidiary Company of M/s Balgopal Commercial Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Arvind Baid & Associates
Chartered Accountants
(FIRM REGN. NO.137526W)

ARVIN
D BAID



Arvind D. Baid
Partner
M.No. 155532

Place: Mumbai

Dated: 13th February, 2025

UDIN: 25155532BMIOOE3628