

# BALGOPAL COMMERCIAL LIMITED

(FORMERLY KNOWN AS BOMBINOO COMMERCIAL CO LIMITED)

CIN: L51109WB1982PLC035193

Ph - 033-65020273

23, Pollock Street, Chamber  
No-8, 1st Floor, Kolkata- 700 001

Website: [www.bcommercial.org](http://www.bcommercial.org)  
email id: [info@bcommercial.org](mailto:info@bcommercial.org)

Date: 06.11.2020

To,  
The General Manager,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

Sir/Madam,

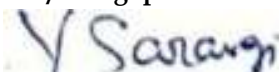
Subject: Outcome of Board Meeting

The Board at their meeting held on today i.e., 6th November, 2020 at its Registered Office considered and approved the following:

1. The Standalone Un-Audited Financial Results for the 2<sup>nd</sup> Quarter and half year ended on 30<sup>th</sup> September, 2020. We enclose herewith results for the quarter and half year ended 30<sup>th</sup> September, 2020 and Limited Review Report.  
We are arranging to publish these results in the newspapers as per Regulation 47 of Listing Regulations.
2. Shifting of Registered Office from the State of West Bengal to the State of Maharashtra.
3. Resignation of Mr. Banwari Lal Mahansaria from the post of Managing Director and director of the Company with effect from 06.11.2020
4. Appointment of Mr. Vijay Laltaprasad Yadav as Additional Executive Director w.e.f. 06.11.2020. Thereafter, he shall also be appointed as Managing Director of the Company for the period of five years subject to the approval of shareholders in the Annual General Meeting.

The aforesaid Board Meeting commenced on 2.30 p.m. and ended at 10.00 p.m.  
Please take the same on your record and acknowledge the receipt of the same

Thanking You,  
For and on behalf of  
M/s Balgopal Commercial Limited



Yash Saraogi  
Director  
Din No: 00402101

**BALGOPAL COMMERCIAL LIMITED**  
**23, POLLOCK STREET, CHAMBER NO 8, 1ST FLOOR, KOLKATA- 700001**  
**UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020**  
**CIN: L51109WB1982PLC035193**

	Particulars	Quarter ended				Half year ended		Amount in '000'
		30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	Year ended	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31-Mar-20	
<b>1</b>	<b>Income from Operations</b>							
	(a) Revenue from operations	19,256.82	30,047.55	20,629.06	49,304.37	59,264.64	96,139.32	
	(b) Other Income	8,998.43	8,549.56	(22,683.55)	17,547.99	(42,006.31)	(59,771.89)	
	(c) Conversion of Stock to Investment	-	-	-	-	-	13,932.94	
	<b>Total Income</b>	<b>28,255.25</b>	<b>38,597.12</b>	<b>(2,054.49)</b>	<b>66,852.36</b>	<b>17,258.33</b>	<b>50,300.37</b>	
<b>2</b>	<b>Expenses</b>							
	(a) Cost of Materials consumed	-	-	-	-	-	-	
	(b) Purchase of Stock- in-trade	12,224.32	28,439.20	26,186.78	40,663.52	70,447.61	88,776.31	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	5,599.98	(9,338.28)	(3,513.49)	(3,738.30)	(10,591.25)	28,695.63	
	(d) Employee benefits expense	417.88	342.27	368.73	760.15	682.70	1,480.20	
	(e) Finance Costs	-	-	-	-	-	-	
	(f) Depreciation and amortisation expense	-	-	-	-	-	-	
	(g) Other expenses	1,839.75	50.55	412.59	1,890.30	930.53	1,194.13	
	<b>Total Expenses</b>	<b>20,081.92</b>	<b>19,493.74</b>	<b>23,454.61</b>	<b>39,575.67</b>	<b>61,469.59</b>	<b>1,20,146.27</b>	
<b>3</b>	<b>Profit/(Loss) before exceptional items and tax</b>	<b>8,173.32</b>	<b>19,103.37</b>	<b>(25,509.10)</b>	<b>27,276.70</b>	<b>(44,211.26)</b>	<b>(69,845.90)</b>	
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-	-	-	
<b>5</b>	<b>Profit/(Loss) before tax</b>	<b>8,173.32</b>	<b>19,103.37</b>	<b>(25,509.10)</b>	<b>27,276.70</b>	<b>(44,211.26)</b>	<b>(69,845.90)</b>	
<b>6</b>	<b>Tax Expenses</b>							
	Current tax	-	-	-	-	-	-	
	Deferred tax	916.21	2,911.46	(1,526.88)	3,827.66	(1,455.41)	(5,687.63)	
<b>7</b>	<b>Profit/ Loss for the period</b>	<b>7,257.12</b>	<b>16,191.92</b>	<b>(23,982.22)</b>	<b>23,449.04</b>	<b>(42,755.85)</b>	<b>(64,158.27)</b>	
<b>8</b>	<b>Other comprehensive income</b>							
A.	i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	
B.	i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	
<b>9</b>	<b>Total Comprehensive Income for the period (7+8)</b>	<b>7,257.12</b>	<b>16,191.92</b>	<b>(23,982.22)</b>	<b>23,449.04</b>	<b>(42,755.85)</b>	<b>(64,158.27)</b>	
<b>10</b>	<b>Paid up equity share capital (Face value Rs 10 each)</b>	<b>1,65,100.00</b>	<b>1,65,100.00</b>	<b>1,65,100.00</b>	<b>1,65,100.00</b>	<b>1,65,100.00</b>	<b>1,65,100.00</b>	
<b>11</b>	<b>Reserves excluding Revaluation Reserves</b>						<b>(73,616.32)</b>	
<b>12</b>	<b>Earning Per Equity Share in Rs (Face Value of Rs 10 Each) (Not Annualised)</b>							
	(a) Basic	0.44	0.98	(1.45)	1.42	(2.59)	(3.89)	
	(b) Diluted	0.44	0.98	(1.45)	1.42	(2.59)	(3.89)	

**NOTES:**

- The above results have been reviewed by the audit committee and thereafter were approved and taken on record by the Board of Directors at its meeting held on 6th November, 2020.
- Figures of the Previous Year /Period have been regrouped/recasted wherever necessary.
- The Statutory Auditors of the Company have carried a Limited Review Report of the above results for the Quarter.
- The above results will be available on Company's website www.bcommercial.org
- During the quarter ended 30th September, 2020 and the corresponding previous quarter/year, the Company has operated only in one geographical segment. Hence segment reporting as per AS 17 is not given.
- Current year provision for taxation will be determined and made at the end of the current year i.e. F.Y. 2020-21

Place: Kolkata  
Date: 06/11/2020

For Balgopal Commercial Limited

*Y Saraogi*

Yash Saraogi  
Director  
DIN: 00402101

<b>BALGOPAL COMMERCIAL LIMITED</b>		
23, POLLOCK STREET, CHAMBER NO-8, 1ST FLOOR, KOLKATA- 700001		
CIN: L51109WB1982PLC035193		
<b>STATEMENT OF ASSETS AND LIABILITIES</b>		
	Amount in '000'	
Particulars	As at 30/09/2020	As at 31/03/2020
	Unaudited	Audited
<b>A. ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets	-	-
(b) Capital Work-in-progress	-	-
(c) Investment property	-	-
(d) Goodwill	-	-
(e) Other Tangible Assets	-	-
(f) Intangible Assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial assets		
(i) Investments	74,322.10	44,765.75
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iv) Others	-	-
(i) Deferred tax assets (net)	802.56	4,630.22
(j) Other non-current assets	-	-
<b>Sub-total - Non-current assets</b>	<b>75,124.66</b>	<b>49,395.98</b>
<b>2. Current assets</b>		
(a) Inventories	3,738.30	-
(b) Financial assets		
(i) Investments	-	-
(ii) Trade receivables	32,047.11	28,664.96
(iii) Cash and cash equivalents	49.51	183.40
(iv) Bank balance other than cash and cash equivalents	33.76	69.59
(v) Loans	11,379.61	17,069.73
(vi) Others	-	-
(c) Current tax assets (net)	-	-
(d) Other current assets	-	-
<b>Sub-total - Current assets</b>	<b>47,248.29</b>	<b>45,987.68</b>
<b>TOTAL - ASSETS</b>	<b>1,22,372.95</b>	<b>95,383.66</b>
<b>A. EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share Capital	1,65,100.00	1,65,100.00
(b) Other Equity	(50,167.29)	(73,616.32)
<b>LIABILITIES</b>		
<b>1. Non-current liabilities</b>		
(a) Financial liabilities	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (net)	-	-
(d) Other long-term liabilities	-	-
(e) Other Non-Financial Liabilities	355.64	-
<b>Sub-total - Non-current liabilities</b>	<b>1,15,288.36</b>	<b>91,483.68</b>
<b>2. Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Trade Payables	6,931.79	-
(iii) Other Financial Liabilities	152.80	3,899.98
(b) Other Current Liabilities	-	-
(c) Provisions	-	-
(d) Current tax liabilities (net)	-	-
<b>Sub-total - Current liabilities</b>	<b>7,084.59</b>	<b>3,899.98</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,22,372.95</b>	<b>95,383.66</b>

Place: Kolkata  
Date: 06/11/2020

For Balgopal Commercial Limited

*Y Saraogi*

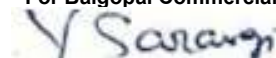
Yash Saraogi  
Director  
DIN: 00402101

**BALGOPAL COMMERCIAL LIMITED**  
**23, Pollock Street, Chamber No 8, 1st Floor, Kolkata- 700001**  
**Unaudited Statement of Cash Flow for the half year ended 30.09.2020**  
**CIN: L51109WB1982PLC035193**

(Amt in '000)

	Particulars	Six Months ended 30th September, 2020	Six Months ended 30th September, 2019
<b>A.</b>	<b>Cash flow from operating activities</b>		
	Profit before Tax	27,276.70	-44,211.26
	<b>Adjustments for:</b>		
	Depreciation and amortisation	-	-
	Interest Income	-	-
	Dividend Income	-	-
	<b>Operating profit / (loss) before working capital changes</b>	<b>27,276.70</b>	<b>-44,211.26</b>
	<b>Movements in Working Capital</b>		
	(Increase) / Decrease Inventories	(3,738.30)	(10,591.25)
	(Increase) / Decrease Trade Receivables	(3,382.15)	14,994.24
	(Increase) / Decrease Short-term loans and advances	5,690.13	21,667.75
	(Increase) / Decrease Other Current Assets	-	(263.51)
	Increase / (Decrease) Trade payables	6,931.79	2,994.47
	Increase / (Decrease) Other current liabilities	-	163.41
	Increase / (Decrease) Other financial liabilities	(3,391.53)	11,526.40
	<b>Net Cash Generated/(Used in) Operations</b>	<b>2,109.93</b>	<b>40,491.50</b>
	Cash flow from extraordinary items	-	-
	Direct Taxes Paid including for past years	-	-
	Dividend & Dividend Tax Paid	-	-
	<b>Net cash flow from / (used in) operating activities (A)</b>	<b>29,386.63</b>	<b>-3,719.76</b>
<b>B.</b>	<b>Cash flow from Investing activities</b>		
	Sale of Fixed Assets	-	-
	Interest received	-	-
	Dividend Received	-	-
	Sale/(Purchase) of Investments	(29,556.35)	3,564.42
	<b>Net cash flow from / (used in) investing activities (B)</b>	<b>(29,556.35)</b>	<b>3,564.42</b>
<b>C.</b>	<b>Cash flow from financing activities</b>		
	Finance cost	-	-
	Dividend	-	-
	Proceeding from Long Term Borrowings	-	-
	<b>Net cash flow from / (used in) financing activities (C)</b>	<b>-</b>	<b>-</b>
	<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>-169.72</b>	<b>-155.33</b>
	Cash and cash equivalents at the beginning of the year/ period	252.99	673.63
	<b>Cash and cash equivalents at the end of the period/ year *</b>	<b>83.27</b>	<b>518.29</b>
	<b>* Comprises:</b>		
	(a) Cash on hand	49.51	312.19
	(b) Balances with banks		
	(i) In current accounts	33.76	206.10
	(ii) In deposit accounts	-	-

For Balgopal Commercial Limited



**Yash Saraogi**  
**Director**  
**DIN: 00402101**

Place: Kolkata  
Date: 06/11/2020



Tel.: 022 2844 3299  
022 2844 3301

**Gupta Saharia & Co.**

Chartered Accountants

**Independent Auditor's Review Report on quarterly Unaudited Standalone Financial Results of Balgopal Commercial Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

To,  
The Board of Directors,  
**BALGOPAL COMMERCIAL LIMITED**  
23, POLLOCK STREET,  
KOLKATA -700001

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s Balgopal Commercial Limited** for the quarter and half year ended **30<sup>th</sup> September, 2020** attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015 as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place - Kolkata  
Dated - 06.11.2020

For Gupta Saharia & Co  
Chartered Accountants  
Firm Registration No.103446W



Pawan Gupta  
Partner  
Mem No. 071471

UDIN: 20071471AAAABE4499

**Head Office :** 4, Atlanta, Evershine Nagar, Malad, (West), Mumbai - 400 064.

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**Branches :** Borivali • Kolkata • Surat