

BALGOPAL COMMERCIAL LIMITED

(FORMERLY KNOWN AS BOMBINOO COMMERCIAL CO LIMITED)

CIN: L51109WB1982PLC035193

Ph - 033-65020273

23, Pollock Street, Chamber
No-8, 1st Floor, Kolkata- 700 001

Website: www.bcommercial.org
email id: info@bcommercial.org

Date: 14/11/2018

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Sir/Madam,

Subject: Outcome of Board Meeting

The Board of Directors at its meeting held today, considered and approved the unaudited financial results for the quarter and half year ended on 30th September, 2018.

Enclosed herewith the following:

- Statement of unaudited financial results for the quarter ended on 30th September, 2018
- Limited Review Report for the aforesaid results

The meeting commenced at 4 p.m and concluded at 5.15 p.m.

This is for your information and records.

Thanking You

For BALGOPAL COMMERCIAL LTD


B.L. Mahansaria

Banwari Lal Mahansaria
Managing Director
Din No. 06759626

BALGOPAL COMMERCIAL LIMITED
23, POLLOCK STREET, CHAMBER NO-8, 1ST FLOOR, KOLKATA- 700001
UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2018
CIN: L51109WB1982PLC035193

	Particulars	Amount in '000'					
		Quarter ended as per IND AS			Half Year ended		Year ended
		30-Sep-18 Unaudited	30-Jun-18 Unaudited	30-Sep-17 Unaudited	30-Sep-18 Unaudited	30-Sep-17 Unaudited	31-Mar-18 Audited
1	Income from Operations						
	(a) Revenue from operations						
	(b) Other Income	53,074.93	25,236.67	26,634.81	78,311.61	49,081.06	148,038.45
	Total Income	51,401.20	11,803.41	33,791.84	63,204.61	58,618.57	154,455.96
2	Expenses						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of Stock-in-trade	61,364.07	40,035.23	15,022.84	101,399.30	32,795.45	145,947.17
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(7,260.98)	(4,697.18)	13,329.54	(11,958.16)	20,412.94	7,889.74
	(d) Employee benefits expense	232.08	227.91	604.40	459.99	1,208.46	2,438.74
	(e) Finance Costs	-	-	-	-	-	-
	(f) Depreciation and amortisation expense	-	-	-	-	-	-
	(g) Other expenses	179.11	623.72	182.37	802.84	1,165.83	1,671.81
	Total Expenses	54,514.29	36,189.68	29,139.15	90,703.97	55,582.68	157,947.47
3	Profit/(Loss) before exceptional items and tax	(3,113.09)	(24,386.27)	4,652.70	(27,499.36)	3,035.89	(3,491.51)
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax	(3,113.09)	(24,386.27)	4,652.70	(27,499.36)	3,035.89	(3,491.51)
6	Tax Expenses						
	Current tax	-	-	-	-	-	-
	Deferred tax	(678.31)	396.33	526.04	(281.98)	715.70	(274.29)
7	Profit/ Loss for the period	(2,434.78)	(24,782.60)	4,126.65	(27,217.38)	2,320.19	(3,217.22)
8	Other comprehensive income						
	A. i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	(2,434.78)	(24,782.60)	4,126.65	(27,217.38)	2,320.19	(3,217.22)
10	Paid up equity share capital (Face value Rs 10 each)	165,100.00	165,100.00	165,100.00	165,100.00	165,100.00	165,100.00
11	Reserves excluding Revaluation Reserves	-	-	-	-	-	12,914.39
12	Earning Per Equity Share (Not annualised) (Rs 10 each)						
	(a) Basic	(0.15)	(1.50)	0.25	(1.65)	0.14	(0.19)
	(b) Diluted	(0.15)	(1.50)	0.25	(1.65)	0.14	(0.19)

Place: Kolkata
Date: 14/11/2018

For Balgopal Commercial Limited

B. L. Mahan

Banwari Lal Mahansaria
Managing Director
Din No. 06759626

STATEMENT OF ASSETS AND LIABILITIES

Particulars	Amount in '000'	
	As at 30/09/2018	As at 31/03/2018
	Unaudited	Audited
A. ASSETS		
1. Non-current assets		
(a) Fixed assets		
(b) Capital Work-in-progress	-	-
(c) Investment property	-	-
(d) Goodwill	-	-
(e) Other Tangible Assets	-	-
(f) Intangible Assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial assets		
(i) Investments	16,960.70	35,984.91
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iv) Others	-	-
(i) Deferred tax assets (net)	556.27	-
(j) Other non-current assets	-	-
Sub-total - Non-current assets	17,516.97	35,984.91
2. Current assets		
(a) Inventories	60,254.38	48,296.22
(b) Financial assets	-	-
(i) Investments	-	-
(ii) Trade receivables	58,164.52	79,301.90
(iii) Cash and cash equivalents	190.19	84.88
(iv) Bank balance other than cash and cash equivalents	-	-
(v) Loans	15,764.13	18,769.13
(vi) Others	-	-
(c) Current tax assets (net)	-	-
(d) Other current assets	-	-
Sub-total - Current assets	134,373.22	146,452.14
TOTAL - ASSETS	151,890.19	182,437.06
A. EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	165,100.00	165,100.00
(b) Other Equity	(14,302.99)	12,914.39
LIABILITIES		
1. Non-current liabilities		
(a) Financial liabilities	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (net)	-	(274.29)
(d) Other long-term liabilities	-	-
Sub-total - Non-current liabilities	150,797.01	177,740.10
2. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Trade Payables	-	4,681.95
(iii) Other Financial Liabilities	-	15.00
(b) Other Current Liabilities	1,093.18	-
(c) Provisions	-	-
(d) Current tax liabilities (net)	-	-
Sub-total - Current liabilities	1,093.18	4,696.95
TOTAL - EQUITY AND LIABILITIES	151,890.19	182,437.06

1. The above results have been reviewed by the audit committee and thereafter were approved and taken on record by the Board of Directors at its meeting held on 14th November, 2018.

2. Figures of the Previous Year /Period have been regrouped/recasted wherever necessary.

3. The Statutory Auditors of the Company have carried a Limited Review Report of the above results for the Quarter.

4. The above results will be available on Company's website www.bcommercial.org

5. During the quarter ended 30th September, 2018 and the corresponding previous quarter/year, the Company has operated only in one geographical segment. Hence segment reporting as per AS 17 is not given.

6. Current year provision for taxation will be determined and made at the end of the current year i.e. F.Y. 2018-19.

Place: Kolkata
Date: 14/11/2018

For Balgopal Commercial Limited

B. L. Mahanta

Banwari Lal Mahansaria
Managing Director
Din No. 06759626



GHOSH & GHOSH

Chartered Accountants

"MISSION COURT", 4th Floor
25, R. N. Mukherjee Road
Kolkata-700 001
Phone : 2248 1625 / 6402
E-mail : gpg_143107@bsnl.in

LIMITED REVIEW REPORT

To,
The Board of Directors,
BALGOPAL COMMERCIAL LIMITED
23, POLLOCK STREET,
KOLKATA -700001

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s Balgopal Commercial Limited** for the quarter ended **30th September, 2018** attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing



GHOSH & GHOSH
Chartered Accountants

"MISSION COURT", 4th Floor
25, R. N. Mukherjee Road
Kolkata-700 001
Phone : 2248 1625 / 6402
E-mail : gpg_143107@bsnl.in

Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place – Kolkata
Dated –14/11/2018

For Ghosh & Ghosh
Chartered Accountants
Firm Registration No. 306020E



A.K. Ghosh
Partner
Membership no.-52945