

BALGOPAL COMMERCIAL LIMITED

(FORMERLY KNOWN AS BOMBINOO COMMERCIAL CO LIMITED)

CIN: L51109WB1982PLC035193

Ph - 033-65020273

23, Pollock Street, Chamber
No-8, 1st Floor, Kolkata- 700 001

Website: www.bcommercial.org
email id: info@bcommercial.org

Date: 14/11/2017

To,
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata-700001

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001
BSE Scrip Code: 539834

Sir/Madam,

Subject: Outcome of Board Meeting held on 14th November, 2017

We would like to inform you that in the Board meeting held on 14th November, 2017 at the registered office the Board approved the Unaudited financial results for the quarter and half year ended 30th September, 2017.

Enclosed herewith:

Statement of unaudited financial results for the quarter and half year ended on 30th September, 2017 along with Limited Review Report.

This is for your information and record.

For **BALGOPAL COMMERCIAL LTD**

BALGOPAL COMMERCIAL LIMITED

Rupal Poddar

Director/Authorised Signatory

(Rupal Poddar)
Company Secretary

BALGOPAL COMMERCIAL LIMITED
23, POLLOCK STREET, CHAMBER NO-8, 1ST FLOOR, KOLKATA- 700001
UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2017
CIN: L51109WB1982PLC035193

Particulars	Quarter ended as per IND AS			Half Year ended		Year ended	Year ended
	30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16	31-Mar-17	31-Mar-17
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	As per IND AS	Audited
1 Income from Operations							
(a) Revenue from operations	26,634.81	22,446.26	5,600.00	49,081.06	14,985.00	45,739.92	45,739.92
(b) Other income	7,157.04	2,380.47	1,988.49	9,537.51	2,879.39	5,695.58	7,002.45
Total Income	33,791.84	24,826.73	7,588.49	58,618.57	17,864.39	51,435.50	52,742.37
2 Expenses							
(a) Cost of Materials consumed	-	-	-	-	-	-	-
(b) Purchase of Stock- in-trade	15,022.84	17,772.62	1,502.30	32,795.45	1,502.30	29,568.84	29,568.84
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	13,329.54	7,083.40	4,670.99	20,412.94	14,456.04	20,255.18	20,255.18
(d) Employee benefits expense	604.40	604.06	227.04	1,208.46	428.36	1,712.94	1,712.94
(e) Finance Costs	-	-	-	-	-	-	-
(f) Depreciation and amortisation expense	-	-	-	-	-	-	-
(g) Other expenses	182.37	983.46	191.89	1,165.83	353.96	657.81	657.81
Total Expenses	29,139.15	26,443.53	6,592.22	55,582.68	16,740.66	52,194.76	52,194.76
3 Profit/(Loss) before exceptional items and tax	4,652.70	(1,616.81)	996.27	3,035.89	1,123.73	(759.26)	547.61
4 Exceptional Items	-	-	-	-	-	-	-
5 Profit/(Loss) before tax	4,652.70	(1,616.81)	996.27	3,035.89	1,123.73	(759.26)	547.61
6 Tax Expenses							
Current tax	-	-	-	-	-	93.74	93.74
Deferred tax	526.04	189.66	-	715.70	-	385.39	-
7 Profit/ Loss for the period	4,126.65	(1,806.47)	996.27	2,320.19	1,123.73	(1,238.40)	453.87
8 Other comprehensive income	-	-	-	-	-	-	-
A. i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
B. i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-
ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-
9 Total Comprehensive Income for the period (7+8)	4,126.65	(1,806.47)	996.27	2,320.19	1,123.73	(1,238.40)	453.87
10 Paid up equity share capital (Face value Rs 10 each)	165,100.00	165,100.00	165,100.00	165,100.00	165,100.00	165,100.00	165,100.00
11 Reserves excluding Revaluation Reserves	-	-	-	-	-	-	16,131.61
12 Earning Per Equity Share							
(a) Basic	0.25	(0.11)	0.06	0.14	0.07	(0.08)	0.03
(b) Diluted	0.25	(0.11)	0.06	0.14	0.07	(0.08)	0.03

Place: Kolkata
Date: 14/11/2017

For Balgopal Commercial Limited
BALGOPAL COMMERCIAL LIMITED

B. L. Mahalingam
Director/Authorized Signatory

STATEMENT OF ASSETS AND LIABILITIES

Particulars	Amount in '000'	
	As at 30/09/2017	As at 31/03/2017
	Unaudited	Audited
A. ASSETS		
1. Non-current assets		
(a) Fixed assets		
(b) Capital Work-in-progress	-	-
(c) Investment property	-	-
(d) Goodwill	-	-
(e) Other Tangible Assets	-	-
(f) Intangible Assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial assets		
(i) Investments	26,054.97	74,217.81
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iv) Others	-	-
(i) Deferred tax assets (net)	-	-
(j) Other non-current assets	-	-
Sub-total - Non-current assets	26,054.97	74,217.81
2. Current assets		
(a) Inventories	35,773.03	56,185.96
(b) Financial assets	-	-
(i) Investments		
(ii) Trade receivables	31,840.57	14,126.43
(iii) Cash and cash equivalents	723.99	316.65
(iv) Bank balance other than cash and cash equivalents	-	-
(v) Loans	18,003.69	41,003.71
(vi) Others	-	-
(c) Current tax assets (net)	204.38	-
(d) Other current assets	71,838.39	-
Sub-total - Current assets	158,384.04	111,632.75
TOTAL - ASSETS	184,439.00	185,850.56
A. EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	165,100.00	165,100.00
(b) Other Equity	18,451.80	16,131.61
LIABILITIES		
1. Non-current liabilities		
(a) Financial liabilities		
(b) Provisions	-	-
(c) Deferred tax liabilities (net)	715.70	-
(d) Other long-term liabilities	-	-
Sub-total - Non-current liabilities	184,267.50	181,231.61
2. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Trade Payables	-	4,513.70
(iii) Other Financial Liabilities	-	-
(b) Other Current Liabilities	171.50	11.50
(c) Provisions	-	93.74
(d) Current tax liabilities (net)	-	-
Sub-total - Current liabilities	171.50	4,618.95
TOTAL - EQUITY AND LIABILITIES	184,439.00	185,850.56

1. The above results have been reviewed by the audit committee and thereafter were approved and taken on record by the Board of Directors at its meeting held on 14th November, 2017.

2. Figures of the Previous Year /Period have been regrouped/recasted wherever necessary.

3. The Statutory Auditors of the Company have carried a Limited Review Report of the above results for the Quarter.

4. The above results will be available on Company's website www.bcommercial.org

5. During the quarter ended 30th September, 2017 and the corresponding previous quarter/year, the Company has operated only in one geographical segment. Hence segment reporting as per AS 17 is not given.

6. Current year provision for taxation will be determined and made at the end of the current year i.e. F.Y. 2017-18.

Place: Kolkata
Date: 14/11/2017

For Balgopal Commercial Limited
BALGOPAL COMMERCIAL LIMITED

B. L. Mahalingam

Director/Authorized Signatory

BALGOPAL COMMERCIAL LIMITED
23, POLLOCK STREET, ROOM NO-8, 1ST FLOOR, KOLKATA- 700001
UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2017
CIN: L51109WB1982PLC035193

SL. NO	Particulars	Quarter ending (30/09/2017)	Year to date figures (30/09/2017)	(Amount in 000') Corresponding 3 months ended in the previous year (30/09/2016)
		Unaudited	Unaudited	Unaudited
1	Total income from operations	33,791.84	58,618.57	7,588.49
2	Net Profit/ (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	4,652.70	3,035.89	996.27
3	Net Profit/ (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	4,652.70	3,035.89	996.27
4	Net Profit/ (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	4,126.65	2,320.19	996.27
5	Total Comprehensive Income for the period [(Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	4,126.65	2,320.19	996.27
6	Equity Share Capital	165,100.00	165,100.00	165,100.00
7	Earning Per Share (of Rs. 10/-each) (for continuing and discontinuing operations)			
	Basic	0.25	0.14	0.06
	Diluted	0.25	0.14	0.06

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI(Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Company's , BSE and The Calcutta Stock Exchange Websites.

Place: Kolkata
Date: 14/11/2017

For Balgopal Commercial Limited
BALGOPAL COMMERCIAL LIMITED

B. L. Mahanta

Director/Authorised Signatory



GHOSH & GHOSH
Chartered Accountants

"MISSION COURT", 4th Floor
25, R. N. Mukherjee Road
Kolkata-700 001
Phone : 2248 1625 / 6402
E-mail : gpg_143107@bsnl.in

LIMITED REVIEW REPORT

To,
The Board of Directors,
BALGOPAL COMMERCIAL LIMITED
23, POLLOCK STREET,
KOLKATA -700001

We have reviewed the accompanying statement of unaudited financial results of **BALGOPAL COMMERCIAL LIMITED** for the quarter and half year ended **30th September, 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place – Kolkata
Dated –14/11/2017

For Ghosh & Ghosh
Chartered Accountants
Firm Registration No. 306020E

A.K. Ghosh
Partner
Membership no.-52945