

BALGOPAL COMMERCIAL LIMITED

(FORMERLY KNOWN AS BOMBINOO COMMERCIAL CO LIMITED)

CIN: L51109WB1982PLC035193

23, Pollock Street, Chamber
No-8, 1st Floor, Kolkata- 700 001
Ph : 033 - 3263 9585

Website: www.bcommercial.org
email id: info@bcommercial.org

Date: 30/05/2016

To,
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata-700001

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001
BSE Scrip Code: 539834

Sir/Madam,

Subject: Outcome of Board Meeting held on 30th May, 2016

We would like to inform you that in the Board meeting held on 30th May, 2016 at the registered office the Board approved the following:

- The audited financial results of the company for the quarter and year ended 31st March, 2016 and
- The proposal for voluntary delisting of the shares from Calcutta Stock Exchange.

Enclosed herewith the following:

- Statement of audited financial results along with auditor's report for the quarter and year ended on 31st March, 2016.
- Form A- (for audit report with unmodified opinion)

This is for your information and record.

Thanking You,

Yours faithfully,

For Balgopal Commercial Limited

BALGOPAL COMMERCIAL LTD.

Banun Mahan Sarin

Director/Authorised Signatory

(Director/Authorized Signatory)

BALGOPAL COMMERCIAL LIMITED
(FORMERLY KNOWN AS BOMBINO COMMERCIAL CO LIMITED)
23, POLLOCK STREET, KOLKATA -700001
AUDITED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED ON 31ST MARCH,2016
CIN: L51109WB1982PLC035193

| Particulars | (In Rupees) | | | | |
|---|-------------------|--------------------|-------------------|-------------------|-------------------|
| | Quarter ended | | | Year ended | |
| | 31-Mar-16 | 31-Dec-15 | 31-Mar-15 | 31-Mar-16 | 31-Mar-15 |
| | Audited | Unaudited | Audited | Audited | Audited |
| 1 Income from operation | | | | | |
| a. Net Sales/Income from operation | 10,283,600 | 3,346,000 | 26,276,465 | 25,890,750 | 38,110,465 |
| b. Other Operating Income | 1,235,667 | 951,167 | 2,152,683 | 4,458,607 | 4,026,883 |
| Total Income | 11,519,267 | 4,297,167 | 28,429,148 | 30,449,357 | 42,137,348 |
| 2 Expenses | | | | | |
| (a) Cost of Materials consumed | - | - | - | - | - |
| (b) Purchase of Stock-in-trade | 12,137,521 | - | 58,175,964 | 21,952,640 | 58,615,375 |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (3,037,539) | 3,096,644 | (31,639,078) | 4,364,348 | (20,830,490) |
| (d) Employee benefits expense | 191,562 | 193,934 | 298,590 | 718,664 | 352,965 |
| (e) Depreciation and amortisation expense | - | - | - | - | - |
| (f) Other expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 178,936 | 76,188 | 120,603 | 338,106 | 2,505,425 |
| - Listing Fee | 251,900 | 2,290,000 | 611,800 | 2,581,226 | 706,070 |
| Total Expenses | 9,722,380 | 5,646,766 | 27,567,879 | 29,954,984 | 41,349,345 |
| 3 Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2) | 1,796,887 | (1,349,599) | 861,269 | 494,373 | 788,003 |
| 4 Other Income | | | | | |
| 5 Profit/(Loss) from Ordinary Activities before finance costs and exceptional items (3 ± 4) | 1,796,887 | (1,349,599) | 861,269 | 494,373 | 788,003 |
| 6 Finance Costs | | | | | |
| 7 Profit/(Loss) from Ordinary Activities after finance costs but before exceptional items (5 ± 6) | 1,796,887 | (1,349,599) | 861,269 | 494,373 | 788,003 |
| 8 Exceptional Items | | | | | |
| 9 Profit/(Loss) from ordinary activities a before tax (7 ± 8) | 1,796,887 | (1,349,599) | 861,269 | 494,373 | 788,003 |
| 10 Tax Expenses | 152,761 | - | 191,203 | 152,761 | 191,203 |
| 11 Net Profit/ (Loss) from Ordinary Activities after tax (9 -10) | 1,644,126 | (1,349,599) | 670,067 | 341,612 | 596,800 |
| 12 Extraordinary Items | | | | | |
| 13 Net Profit/(Loss) For The Period (11 ± 12) | 1,644,126 | (1,349,599) | 670,067 | 341,612 | 596,800 |
| 14 Paid-up Equity Share Capital (Face Value Rs:10/-) | 165,100,000 | 165,100,000 | 165,100,000 | 165,100,000 | 165,100,000 |
| 15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | 15,677,744 | 15,388,422 |
| 16 Earning Per Shares (of Rs. 10/- each) (not annualised) | | | | | |
| Basic | 0.10 | (0.08) | 0.04 | 0.02 | 0.04 |
| Diluted | 0.10 | (0.08) | 0.04 | 0.02 | 0.04 |

Place: Kolkata
Date: 30.05.2016

Balgopal Commercial Limited

Barun Mahansaria

Barun Mahansaria
Managing Director

STATEMENT OF ASSETS AND LIABILITIES

In Rs.

| Particulars | As at 31/03/2016 | As at 31/03/2015 |
|---|---------------------|--------------------|
| A. EQUITY AND LIABILITIES | | |
| 1. Shareholders funds | | |
| (a) Share Capital | 165,100,000 | 165,100,000 |
| (b) Reserves and Surplus | 15,677,744 | 15,388,422 |
| (c) Money received against share warrants | - | - |
| Sub-total - Shareholders funds | 180,777,744 | 180,488,422 |
| 2. Share application money pending allotment | - | - |
| 3. Non-current liabilities | | |
| (a) Long-term borrowings | - | - |
| (b) Deferred tax liabilities (net) | - | - |
| (c) Other long-term liabilities | - | - |
| (d) Long-term provisions | - | - |
| Sub-total - Non-current liabilities | - | - |
| 4. Current liabilities | | |
| (a) Short-term borrowings | - | - |
| (b) Trade Payables | - | 42,178,215 |
| (c) Other Current Liabilities | 11,400 | 11,236 |
| (d) Short-term provisions | 152,761 | 191,203 |
| Sub-total - Current liabilities | 164,161 | 42,380,654 |
| TOTAL - EQUITY AND LIABILITIES | 180,941,905 | 222,869,076 |
| B. ASSETS | | |
| 1. Non-current assets | | |
| (a) Fixed assets | - | - |
| (b) Non-current investments | 57,890,791 | 24,012,813 |
| (c) Deferred tax assets (net) | - | - |
| (d) Long-term loans and advances | - | - |
| (e) Other non-current assets | - | - |
| Sub-total - Non-current assets | 57,890,791 | 24,012,813 |
| 2. Current assets | | |
| (a) Current investments | - | - |
| (b) Inventories | 76,441,141 | 80,805,400 |
| (c) Trade receivables | 283,400 | 24,382,265 |
| (d) Cash and cash equivalents | 691,186 | 791,625 |
| (e) Short-term loans and advances | 45,635,387 | 92,876,883 |
| (f) Other current assets | - | - |
| Sub-total - Current assets | 123,051,114 | 198,856,263 |
| TOTAL - ASSETS | 180,941,905 | 222,869,076 |

Notes:

- The above Results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30.05.2016
- Figures of the Previous Year /Period have been regrouped/recasted wherever necessary
- The above results will be available on Company's website www.bccommercial.org
- During the quarter ended 31st March, 2016 and the corresponding previous quarter/year, the Company has operated only in one geographical segment. Hence segment reporting as per AS 17 is not applicable.
- The above results for the year ended 31st March, 2016 and 31st March, 2015 have been audited by the statutory auditors of the Company.
- During the Quarter ended March, 2016, our Company has sold the investments made in the subsidiary companies (Debdaru Commosale Pvt Ltd and Shreesh Ply Boards Pvt Ltd). Company has no subsidiaries as on 31st March, 2016
- Figures for the quarter ended 31st March, 2016 and 31st March, 2015 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the relevant financial year.

Balgopal Commercial Limited

Place: Kolkata
Date: 30.05.2016

Barun Mahansaria

Barun Mahansaria
Managing Director



GHOSH & GHOSH
Chartered Accountants

"MISSION COURT", 4th Floor
25, R. N. Mukherjee Road
Kolkata-700 001
Phone : 2248 1625 / 6402
E-mail : gpg_143107@bsnl.in

**INDEPENDENT AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
BALGOPAL COMMERCIAL LIMITED**

1. We have audited the accompanying Statement of Standalone Financial Results of BALGOPAL COMMERCIAL LIMITED, ("the Company"), for the year ended 31st March, 2016, ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

2. In our opinion and to the best of our information and according to the explanations given to us the Statement:
 - (i) is prepared in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March, 2016.
3. The Statement includes the results for the Quarter ended 31st March, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Ghosh & Ghosh
Chartered Accountants
Firm Registration No.: 306020E

A.K. Ghosh
(Partner)

Membership No. 52945



Place of signature: Kolkata

Date: 30th May, 2016

BALGOPAL COMMERCIAL LIMITED

(FORMERLY KNOWN AS BOMBINOO COMMERCIAL CO LIMITED)

CIN: L51109WB1982PLC035193

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No-8, 1st Floor, Kolkata- 700 001
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Website: www.bcommercial.org
email id: info@bcommercial.org

Form A (for audit report with unmodified opinion) along-with Financial Results

| | | |
|----|--|-----------------------------|
| 1. | Name of the Company: | Balgopal Commercial Limited |
| 2. | Annual financial statements for the year ended | 31st March, 2016 |
| 3. | Type of Audit observation | Un-Modified |
| 4. | Frequency of observation | Nil |
| 5. | To be signed by- | |

Managing Director

Barun Mahansaria

Barun Mahansaria



CFO

Banwari Lal Mahansaria

B. L. Maha



Auditor of the Company

M/S Ghosh & Ghosh

[Signature]



Audit Committee Chairman

Manisha Agarwal

Manisha Agarwal



Date : 30/05/2016

Place : Kolkata